

ized and empowered to borrow not exceeding eight thousand dollars at a rate of interest not exceeding six per centum per annum and to issue bonds therefor.

Rate of interest.

SEC. 2. That said bonds shall be signed by the chairman of the board of commissioners of Bertie county and countersigned by the clerk of said board and authenticated with the seal of said board, and shall express upon their face the purpose for which they were issued, and there shall be attached thereto interest coupons calling for the payment of the interest thereon annually from the date of said bonds.

Bonds, how executed, &c.

Interest coupons.

SEC. 3. That said bonds shall be issued in denominations of one hundred dollars each, and that ten of said bonds shall become due and payable five years after the date thereof, and ten more of said bonds shall become due and payable each succeeding year after the maturity of the first ten bonds until all shall be paid, which times of payment shall be expressed upon the face of said bonds, together with the place where the same shall be payable.

Bonds, how issued, &c.

SEC. 4. That said bonds shall be exempt from all county taxes.

Bonds exempt from county taxes.

SEC. 5. That the commissioners of said county are hereby authorized and required at the time of levying other county taxes to levy annually an additional special tax sufficient in amount to pay the interest upon said bonds and so much of the principal of said debt as may fall due during the next succeeding year after such levy, together with the costs and charges incident to said tax, upon all subjects of county taxation in said county as aforesaid until the final payment of said bonds shall be provided for, maintaining the constitutional rates of taxation between the tax upon property and the poll.

Special tax.

SEC. 6. That said taxes shall be collected by the sheriff of said county, whose bond shall be liable therefor as for other county taxes, and he shall pay over the same to the county treasurer in like manner as other county taxes are paid.

How collected, &c.